

Homeownership Programs eNews

January 13, 2021

The latest news for Minnesota Housing homeownership lender partners



Fix Up Loan Program Increased Loan Amounts

Interested in Minnesota Housing's Fix Up Loan Program? Participating in Fix Up allows you to offer an added service to your clients, both old and new. Whether you have clients preparing to close on a fixer-upper or past clients who want to update their kitchen or a bathroom, Fix Up can finance most home renovation projects.

The benefits of a Fix Up loan include:

- NEW! Secured loan amounts up to \$75,000
- NEW! Unsecured loan amounts up to \$25,000
- Fixed interest rates
- Loan terms up to 20 years
- Little to no equity required in the home
- No income limits on Energy or Accessibility loans

If you would like to learn more about the Fix Up program or are interested in offering it, please contact <u>Kirsten Partenheimer</u> at 651.297.3656

Reminder: Update Your Contact in Loan Commitment System

Please double check your company's contact in Minnesota Housing's Loan Commitment System. That contact person receives important communication from Minnesota Housing and should be reviewed periodically to ensure the contact is up-to-date.

Reminder: Minnesota Housing Update & Underwriter Call: New Series Sign-up

Join us monthly to review recent Minnesota Housing updates and important information to help you originate and process our loans. <u>Click here to register for the monthly calls</u>.

Please note that if you signed up for the last series of calls, you'll need to register again for the next series. (The previous link has expired.) When you register, you will be signed up for all sessions but can attend the sessions that work for you. All calls occur on the second Thursday of the month from 9:00-10:00 a.m. CST. Next sessions are:

- Thursday, January 14
- Thursday, February 11
- Thursday, March 11
- Thursday, April 8Thursday, May 13

Minnesota Housing Closed on Dr. Martin Luther King Jr. Day

Minnesota Housing will be closed on Monday, January 18 in observance of Dr. Martin Luther King Jr. Day. Lenders will be unable to lock new loans between 8:00 p.m. on Friday, January 15 and 10:00 a.m. on Tuesday, January 19.

Questions?

You can reach the <u>Partner Solutions Team</u> at 651.296.8215 or 800.710.8871 between 8:00 a.m. and 5:00 p.m. on business days.







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